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<u>VIA FAX 212-805-7949</u> With Permission

Hon, P. Kevin Castel United States District Court Southern District of New York 500 Pearl Street, Room 2260 New York, NY 10007

Re:

November 13, 2007

Conferred for and for and the son the Judelson et al. v. Tarragon Corporation et al. & Case No: 1:07-CV-07972-PKC

Dear Judge Castel:

My firm has been recently retained by investors who wish to make a motion appointment as Lead Plaintiff in the above referenced actions. Pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA") this motion must be made by any class member(s) who wish to seek appointment as Lead Plaintiff, whether or not they have previously filed a complaint, no later than 60 days from the publication of the first notice that was issued advising the public of the pendency of the actions. 15 U.S.C. §§ 78u-4(a)(3)(A) and (B). This notice was issued on September 11, 2007; accordingly, our clients must file their Lead Plaintiff motion no later than November 13, 2007 in order to timely file under the PSLRA.

Your Honors Individual Practices, however, state that "a pre-motion conference with the Court is required." Rule 2(A)(1). Because of the strict deadline imposed by the PSLRA, we respectfully request leave from complying with this practice so that we may file our Lead Plaintiff motion on November 13, 2007.

Respectfully submitted.

SCHIFFRIN & BARROWAY TOPAZ & KESSLER, LLP

lan D. Berg

IDB/lmb